

OVERLAKE

CHRISTIAN CHURCH

2023 Proposed Budget

Income

Giving - General Fund	\$ 2,550,000.00
Giving - Company Matching	\$ 240,000.00
Other Income - Designated	\$ 250,000.00
Property Rentals	\$700,000.00
KidTown Childcare & Preschool	\$ 900,000.00
Withdrawal from Reserve Fund	\$ 370,000.00
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	\$ 5,010,000.00

Expenses

Personnel	\$ 1,830,000.00
Missional Partnerships & Projects	\$ 255,000.00
Ministry Programming	\$ 200,000.00
Ministry Operations	\$ 1,180,000.00
KidTown Childcare & Preschool	\$ 900,000.00
Debt Service	\$ 645,000.00
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	\$ 5,010,000.00

Definition for Every Line Item

Giving - General Fund

Unrestricted funds able to cover any ministry expense. This is the optimal ministry fund to direct giving to. www.occ.org/give

Giving - Company Matching

Funds matched by local employers for qualifying aspects of Overlake's mission.

Other Income - Designated

Designated gifts or grants received: You Belong Community, Safe Parking & Showers, Recovery Ministry, Aid & Assistance, and other ministries.

Property Rentals

Revenue generated through the rental of our parking lot and facility. This dollar amount reflects this year's current contracts confirmed.

KidTown Childcare & Preschool

Overlake provides one of the few options for local foster families in our community through our enrollment in the state subsidy program. KTCP is expected to cover all its related expenses. It is operated to meet a community need, not for the purpose of generating profit.

Withdrawal from Reserve Fund

The Reserve Fund is the church's savings account. At the start of 2023 our savings account balance was \$700K, which reflects ~2 months of operating expenses (best practice is maintaining a balance of 3-6 months of operating expenses). In 2022 a bit more than 50% of OCCers were actively giving – this isn't sustainable for long term ministry and impact. If participation in giving does not change, then we anticipate needing \$370,000 of our savings to sustain current ministries. However, with a collective response (like below) we can become more financially healthy and move forward with the vision! www.occ.org/give

10 individuals/families	\$1,000+ month	
20 individuals/families	\$500+ month	
40 individuals/families	\$100+ month	
80 individuals/families	\$10+ month	
150 individuals/families	~\$370,000 year	No reserve funds needed!

Personnel

The cost of wages, salaries, medical/dental benefits, social security & unemployment taxes. Staff is balanced across our 5 G's, all contributing to **Growing**. Cost of living adjustments & restoration of benefits cut during the pandemic are priorities for the board as we move toward financial health. Note: The Co-Lead Pastors (2 full-time) provide vision/direction and the Operations department (1 full-time, 2 part-time) provide key support for all staff.

Gatherings - Sunday worship gathering, audio/video, tech, graphics/website/print, small groups, membership, connection & communications.
(5 full-time, 1 part-time)

Generations - KidTown and Student Ministries.
(2 full-time, 4 part-time)

Going - You Belong Community, Safe Parking & Showers, Aid & Assistance, Recovery Ministry, Local/Global Partnerships & Projects.
(3 full-time, 2 part-time)

Generosity - The Facilities team stewards and allows us to be hospitable & generous with our property & building throughout the week both indoors & outdoors for OCC ministries, community partners & local non-profits.
(3 full-time, 3 part-time)

Missional Partnerships & Projects

The first 10% of unrestricted general fund giving goes "out the door" to support our partners and projects (local & global) across these four areas of emphasis: Gospel, Homes, Freedom & Peacemaking.

Ministry Programming

The sum of Overlake's ministries' expenses for programming.

Ministry Operations

The cost of supporting ministry through IT, HR, utilities, maintenance, property taxes, professional outside counsel, and insurance. The restorative work around our church's past with [GRACE](#) is included in this line item. Watch Pastor Neely's message from 1/15/23 for more details - www.occ.org/pastmessages.

Debt Service

The cost of our mortgage. There is no other debt. Thankfully, this debt expense is offset through the revenue the building generates, however, it continues to inhibit our ability to be financially healthy. Our remaining balance owed is \$8.5 million. An additional board priority is the continued maximizing of our building & property for Jesus' work in this world & becoming debt-free. Watch Pastor Pat's message from 1/22/23 for more details - www.occ.org/pastmessages.

Questions

Let's connect! Email: finance@occ.org and elders@occ.org